

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)

APRIL 30, 2025

(WITH COMPARATIVE TOTALS AT JUNE 30, 2024 AND APRIL 30, 2024)

	April 30, 2025	June 30, 2024	April 30, 2024
Beginning cash balance	86,604.47	\$ 70,255.35	\$ 70,255.35
Change in:			
Interest Receivable	1,200.18	(93.55)	(28.45)
Accounts payable	15,000.00	15,000.00	15,000.00
Revenue:			
Other Non Operating Revenue			
Investment earnings	4,667.99	2,739.33	1,624.16
Professional services reimbursement	120,147.16	107,172.29	107,172.29
Total Revenue	124,815.15	109,911.62	108,796.45
Expense:			
Professional services	60,000.00	87,492.17	87,492.17
Investment expense	33.66	24.42	19.93
Seminars and Meetings	3,800.00	2,000.00	2,000.00
Dues	-	-	-
Travel	4,295.80	3,952.36	2,631.39
Total Expense	68,129.46	93,468.95	92,143.49
Ending cash balance	\$ 159,490.34	\$ 86,604.47	\$ 101,879.86

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Susan O'Haro, Comptroller's Dept

DEFERRED COMPENSATION ADMINISTRATION FUND**Professional Services Expense Detail**

Four Months Ended
April 30, 2025

Four Months Ended
April 30, 2024

Date	Professional Services Exp.	Amt
7/1/2024	1st Quarter Consulting Fees (Andco)	15,000.00
10/16/2024	2nd Quarter Consulting Fees (Andco)	15,000.00
1/27/2025	3rd Quarter Consulting Fees (Andco)	15,000.00
4/24/2025	4th Quarter Consulting Fees (Andco)	15,000.00
YEAR-TO DATE TOTAL		<u><u>\$ 60,000.00</u></u>

Date	Professional Services Exp.	Amt
7/20/2023	1st Quarter Admin Fees FY24	15,000.00
9/22/2023	Consulting Fees FY24	434.56
9/22/2023	Consulting Fees FY24	2,666.87
10/19/2023	2nd Quarter Admin Fees FY24	15,000.00
11/22/2023	Consulting Fees FY24	634.31
12/15/2023	Consulting Fees FY24	20,420.19
12/15/2023	Consulting Fees FY24	1,668.12
12/15/23	Consulting Fees FY24	1,668.12
01/17/24	3rd Quarter Admin Fees FY24	15,000.00
04/23/24	4th Quarter Admin Fees FY24	15,000.00
YEAR-TO DATE TOTAL		<u><u>\$ 87,492.17</u></u>

¹ Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:

Fund Asset fee is 0.03% per annum

Washoe County Age Based Strategies fee is 0.10% per annum

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